

**Bharat Coking Coal Limited****A Mini Ratna Company**

(A Subsidiary of Coal India Limited)

(A GOVT. OF INDIA UNDERTAKING)

Koyla Bhawan, Koyla Nagar, Post- B.C.C.L. Township.

DHANBAD-826005 (Jharkhand)

OFFICE OF THE GENERAL MANAGER (MM)

Phone No. 0326-2230181 Fax No. 0326-2230183

CIN: U10101JH1972GOI000918, GSTIN: 20AAACB7934MFZB

(UNDER JURISDICTION OF DHANBAD/JARKHAND COURT ONLY)

Ref. No.: BCCL/PUR/620075 &amp; 620080/Spares/Marion/20-21/99

Date: 09.02.2021

**PURCHASE ORDER****REGD. POST/SPEED POST**

To

M/s THE INDUSTRIALS,  
2B, GRANT LANE, 3RD FLOOR,  
ROOM NO. 43B, KOLKATA - 700012,  
Email: [theindustrials@hotmail.com](mailto:theindustrials@hotmail.com)  
Phone: 033-40053657, 91-9831255869

PAN - ABQPN1654A

Type of Vendor: Manufacturer (MSME)

GSTIN: 19ABQPN1654A1ZN

**Sub: SUPPLY OF SPARES OF MARION 182M 10 CuM SHOVEL**

Ref: (i) Our tender no.: BCCL/PUR/620075/620080/Spare /Marion/ 20-21/ATE/48 Date: 18.09.2020

(ii) Tender Id no.: 2020\_BCCL\_183023\_1

(iii) Your Bid Id no.: 566101

Dear Sirs,

With reference to the above We, for and on behalf of BCCL, hereby place order for **SUPPLY OF SPARES OF MARION 182M 10 CuM SHOVEL** at the following items description, part no, rate, value and terms & conditions: -

| NIT Item<br>Sl. No. | Item Description / Part<br>No.                                 | MATERIAL<br>CODE | HSN<br>CODE | Quantity<br>(In NO.) | Price Element                   | Unit Price<br>(In Rs./No.) | Extended<br>Value<br>(In Rs.) |
|---------------------|----------------------------------------------------------------|------------------|-------------|----------------------|---------------------------------|----------------------------|-------------------------------|
| 4                   | PINION (PART NO –<br>1248235 / CAT-<br>5295107)                | 15557992141      | 8431        | 1                    | Basic Price                     | 41,062.00                  | 41,062.00                     |
|                     |                                                                |                  |             |                      | Packing &<br>Forwarding Charges | 0.00                       |                               |
|                     |                                                                |                  |             |                      | Transit Insurance               | 0.00                       |                               |
|                     |                                                                |                  |             |                      | Freight Charges                 | 0.00                       |                               |
|                     |                                                                |                  |             |                      | Total Price                     | 41,062.00                  |                               |
| 5                   | PINION CROWD<br>MOTOR (PART NO –<br>1250167 / CAT-<br>5413820) | 15557040489      | 8431        | 1                    | Basic Price                     | 46,648.00                  | 46,648.00                     |
|                     |                                                                |                  |             |                      | Packing &<br>Forwarding Charges | 0.00                       |                               |
|                     |                                                                |                  |             |                      | Transit Insurance               | 0.00                       |                               |
|                     |                                                                |                  |             |                      | Freight Charges                 | 0.00                       |                               |
|                     |                                                                |                  |             |                      | Total Price                     | 46,648.00                  |                               |
| Sub Total (In Rs.)  |                                                                |                  |             |                      |                                 |                            | 87,710.00                     |
| IGST @ 18% (In Rs.) |                                                                |                  |             |                      |                                 |                            | 15,787.80                     |
| Total (In Rs.)      |                                                                |                  |             |                      |                                 |                            | 1,03,497.80                   |

Rounded off to Rs 1, 03,498.00 (Rupees One Lakh Three Thousand Four Hundred and Ninety-Eight Only).

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**TERMS & CONDITIONS**

|    |                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|----|---------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 01 | Price                                             | Firm and FOR destination basis.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| 02 | Packing & Forwarding, Frt. & Ins                  | NIL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 03 | GST                                               | <p>(a) GST shall be paid extra as legally applicable during the scheduled delivery period. Present rate of IGST is @18% as above. The firm shall be advised to raise Tax Invoice as per GST Act / rules, so as to avail Input Tax Credit by BCCL.</p> <p>(b) You have to ensure proper uploading in your return so that BCCL may be able to avail Input Tax Credit.</p> <p>(c) If BCCL does not be able to avail Input Credit due to fault of the supplier then the loss amount to be recovered from the supplier.</p> <p>(d) The benefit of any extra input tax credit earned by you, if any, in future shall be passed on to BCCL.</p> <p>(e) E-Way bill, if required, shall be arranged by you.</p> <p>(NB: Any increase in taxes &amp; duties beyond the stipulated delivery period will be to your account).</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 04 | Payment                                           | 100% payment within 21 days of receipt and acceptance of materials or from the date of receipt of Bill whichever is later at Consignee's end.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 05 | Delivery                                          | Within <b>180 Days</b> from the date of placement of purchase order. Early delivery will be accepted.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 06 | Fitment Guarantee                                 | The firm should give a guarantee for fitment of the supplied parts in the above model of without any alteration i.e. addition or deletion.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| 07 | MANUFACTURER IDENTIFICATION MARK / LOGO EMBOSSING | They should confirm that the items supplied by them will have their manufacturer's identification mark / logo, preferably at a non-wearing surface. In case if embossing / engraving / punching is not possible, the supplied item should be properly tagged for proper identification.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 08 | Warranty                                          | <p>The Supplier warrants that the Goods supplied under the Contract are new, unused, of the most recent or current models and those they incorporate all recent improvements in design and materials unless provided otherwise in the Contract. The Supplier further warrants that all Goods supplied under this Contract shall have no defect arising from design, materials or workmanship or from any act or omission of the Supplier that may develop under normal use of the supplied Goods in the conditions prevailing in the purchaser's country. This warranty shall remain valid for twelve (12) months from the date of Commissioning of the equipment/tendered item.</p> <p>The Purchaser shall promptly notify the Supplier in writing of any claims arising under this warranty. The Supplier shall, within thirty days, repair or replace the defective Goods or parts thereof, free of cost at the ultimate destination. The Supplier shall take over the replaced parts/Goods at the time of their replacement. No claim whatsoever shall lie on the Purchaser for the replaced parts/Goods thereafter. If the Supplier, having been notified, fails to remedy the defect(s) within thirty days, the Purchaser may proceed to take such remedial action as may be necessary, at the Supplier's risk and expense and without prejudice to any other rights with the Purchaser. If it becomes so necessary to replace the complete item / assembly supplied by the firm then the warranty / guarantee shall start afresh i.e. it shall start from zero and it shall work till the completion of guaranteed / warranty period. The replacement of the complete item / assembly as the case may be shall be made by the supplier free of cost without any extra cost to BCCL.</p> |
| 09 | Price Fall & L.D. Clause                          | Applicable as per Annexure-I (enclosed).                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 10 | Security Deposit                                  | NIL. Submission of Security Deposit is exempted for the contracts having value up to Rs.2 lakhs.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 11 | After Sales Service                               | The Firm should confirm that they are able to provide after sales service to end user.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

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|----|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 12 | Submission of Bills    | 100% value of bill duly stamped & pre-receipted in Six copies as per terms of the order should be submitted for payment to the paying authority through consignee. Bill should be submitted along with challan, packing list if any, guarantee/warranty certificate, fitment guarantee certificate, and other relevant document as specified in the order.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 13 | Consignee              | <b>Depot officer, Regional Store, Barora Area, BCCL, Dhanbad, Jharkhand</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 14 | Paying Authority       | <b>HOD (F) MM, PUR- FIN., BCCL, Dhanbad.</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 15 | Inspection             | Final inspection shall be carried out at the consignee's end by representative of the GM (Excavation), BCCL after receipt of the material.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 16 | Mode of Dispatch       | By Road on freight paid basis.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 17 | Inspection test clause | <p>The purchaser or its authorized representative shall have the right to inspect and/or to test the goods to confirm their conformity to the contract. The purchaser shall notify the supplier in writing of the identity of any representative retained for these purposes.</p> <p>ii) If the inspections and tests is conducted on the premises of the supplier or its subcontractor(s) at point of delivery and/or at the goods final destination when conducted on the premises of the supplier or its subcontractor(s), all reasonable facilities and assistance, including access to drawings and production data, shall be furnished to the inspectors at no charge to the purchaser.</p> <p>iii) Should any inspected or tested Goods fail to conform to the specifications, the purchaser may reject them and the supplier shall replace the rejected goods and make all alternatives necessary to meet specification requirements free of cost to the Purchaser.</p> <p>iv) The materials will be inspected on arrival at site by the consignee, which will be considered as final. This shall in no way be limited or waived by reason of the Goods having previously been inspected, tested and passed by the Purchaser or its representative's i.e. third party prior to the dispatch of the Goods.</p> <p>v) Nothing in these documents shall in any way release the supplier from any warranty or other obligations under this contract.</p>                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 18 | Force majeure Clause   | <p>If the execution of the contract/supply order is delayed beyond the period stipulated in the contract/supply order as a result of out-break of hostilities, declaration of an embargo/curfew or blockade or fire, flood, acts of nature or any other contingency beyond the supplier's control due to act of God then BCCL may allow such additional time by extending the delivery period, as it considers to be justified by the circumstances of the case and its decision shall be final. If and when additional time is granted by BCCL the contract/supply order shall be read and understood as if it had contained from its inception the delivery date as extended. Further this clause state that:</p> <p>a) The successful bidder will, in the event of his having to resort to this clause by a registered letter duly certified by the local Chamber of Commerce or statutory authority, the beginning and end of the causes of the delay, within fifteen days of the occurrence and cessation of such Force Majeure Conditions. In the event of delay lasting out of Force Majeure, BCCL will reserve the right to cancel the contract and provisions governing termination of contract, as stated in the bid documents will apply.</p> <p>b) For delays arising out of Force Majeure, the bidder will not claim extension in completion date for a period exceeding the period of delay attributable to the causes of Force Majeure and neither BCCL nor the bidder shall be liable to pay extra costs provided it is mutually established that Force Majeure Conditions did actually exists.</p> <p>c) If any of the force Majeure conditions exists in the place of operation of the bidder even at the time of submission of bid, he will categorically specify them in his bid and state whether they have been taken into consideration in their quotations.</p> |
| 19 | Price Certificate      | The Firm will certify on their Bills that the prices charged to BCCL is lowest and same as charged to other CIL subsidiaries/Govt. Under Taking/ Deptt and others.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 20 | Jurisdiction           | Any disputes will have jurisdiction of Dhanbad Court & Jharkhand High Court only.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |

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Ref. No.: BCCL/PUR/620075 & 620080/Spares/Marion/20-21/99

Date: 09.02.2021

ALL OTHER REMAINING COMMERCIAL TERMS & CONDITIONS AND TECHNICAL SPECIFICATIONS ALONG WITH SCOPE OF SUPPLY WILL STRICTLY BE AS PER OUR NIT AS CONFIRMED IN YOUR OFFER AND YOUR SUBSEQUENT LETTERS.


N.B: - This purchase order/ contract is issued with the approval of the Competent Authority. This contract is concluded with the issuance of this order. Supply Order is being forwarded to you. You are advised to confirm the receipt of acceptance of the order within 15 days from failing which this order shall be deemed to have been accepted for execution.

Indent Nos. & date: BAR/IND/0001682 dated 20.01.2019 & BCCL, IR no. 620075 Dtd. 09.09.2020


Budget certification No.: BCCL/HQ/Pur-fin/Store budget/HEMM Spares/Rev Budget 20-21/111 Dtd. 21.08.2020  
eBC- 166 dated 21.08.2020 of Rs. 27,83,877.00 & eFC no. 292 Dtd 08.02.2021 for Rs 23,94,869.00

Encl: ANNEXURE-I & Appendix-I

Yours faithfully,  
For & on behalf of Bharat Coking Coal Ltd.

  
09/02/2021

(Mayank Shekhar)  
Asst. Manager (MM)

  
(Parthaasis Ram)  
General Manager (MM) / Purchase 9/2/2021

Copy to:

1. GM (Excv.) HOD, BCCL, Koyla Bhawan, Dhanbad.
2. Depot Officer, Regional Stores, Barora Area, BCCL, Dhanbad.
3. HOD (F) MM, Pur- Fin, BCCL, Dhanbad.
4. Tech. Cell. MM Divn. Koyla Bhawan.
5. Office Copy/Master Copy.



## ANNEXURE-I

### PENALTY FOR FAILURE TO SUPPLY IN TIME / L. D. CLAUSE

The time and date of delivery of stores stipulated in Purchase order shall be deemed to be of the essence of the contract and delivery of the stores must be completed by the date specified. No materials should be supplied beyond the specified delivery period, unless specific approval has been obtained from the purchaser.

In the event of failure to delivery or dispatch the stores within the stipulated date/ period in accordance with the samples and/or specification mentioned is the supply order, and in the event of breach of any terms and conditions mentioned in the supply order. Bharat Coking Coal Limited reserves the right:



- a) To recover from successful tenderer, as agreed liquidated damages, a sum not less than 0.5% (half percentage) of the price of the stores which successful tenderer has not been able to supply (for this purpose part of a unit supplied will not be considered) as aforesaid for each week or part of a week during which the delivery of such stores may be in arrears limited to 10%. Where felt necessary the limit of 10% can be increased to 15% at the discretion of Head of the Materials Management Division.
- b) To purchase elsewhere, after due notice to the successful tenderer on the account and at the risk of the defaulting supplier the stores not supplied or others of a similar description without cancelling the supply order in respect of consignment not yet due for supply or
- c) To cancel the supply order or a portion thereof, and if so desired to purchase the store at the risk and cost of the defaulting supplier and also
- d) To extend the period of delivery with or without penalty as may be considered fit and proper. The penalty, if imposed shall not be more than the agreed liquidated damages referred to in clause (a) above.
- e) To en-cash any Bank guarantee which is available for recovery of the penalty or
- f) To forfeit the security deposit full or in part.
- g) Whenever under the contract a sum of money is recoverable from and payable by the supplier, BCCL shall be entitled to recover such sum by appropriating, in part or whole by deducting any sum or which at any time thereafter may be due to the successful tenderer in this or any other contract with Bharat Coking Coal Ltd. or any subsidiary of Coal India Ltd. Should this sum be not sufficient to cover the full amount recoverable, the successful tenderer shall pay BCCL on demand the remaining amount. The supplier shall not be entitled to any gain under this clause.

The bidder must confirm the acceptance of this Penalty clause, which will not be altered.

### PRICE FALL CLAUSE

"The Bidder undertakes that it has not offered to supply / supplied / is not supplying same or similar product / systems or sub systems at a price lower than that offered in the present bid in respect of any Organization / Ministry / Department of the Govt. of India or Coal India Ltd. And / or its Subsidiaries or other PSU or any other private organization during the currency of the contract and if it is found at any stage that same or similar product / systems or sub systems was supplied by the bidder to any Organization / Ministry / Department of the Govt. of India or Coal India Ltd. and / or its Subsidiaries or other PSU or any other private organization at a lower price during the currency of the contract, then that very price will be applicable to the present case and the difference in the cost would be refunded by the bidder to buyer, if the contract has already been concluded.

- i. The currency of contract will mean the period till completion of supply.
- ii. The bidder will be asked to submit a copy of the last (latest) purchase order for the similar/ ordered item(s) received by them from any Organization / Ministry / Department of the Govt. of India Coal India Ltd. and / or its Subsidiaries or other PSU or any other private organization, along with the offer.
- iii. It shall be responsibility of the supplier to inform the purchaser of offer to supply / supply of the similar / ordered item(s) at a lower rate to any Organization / Ministry / Department of the Govt. of India or Coal India Ltd. and / or its Subsidiaries or other PSU or any other private organization during the currency of the contract.
- iv. The supplier shall submit a certificate along with the bill(s) that it has not offered to supply / supplied the similar / ordered item(s) at a lower rate to any Organization / Ministry / Department of the Govt. of India or Coal India Ltd. and / or its Subsidiaries or other PSU or any other private organization."

  
 9/2/2021  
  
 09/02/2021



**APPENDIX -I**  
**FORMAT OF BANK GUARANTEE FOR SECURITY DEPOSIT**

M/s. Bharat Coking Coal Ltd.  
Koyla Bhawan  
Koyla Nagar  
Dhanbad – 826005

Re : Bank Guarantee in respect of Agreement dated Day of 20 between .....  
(Name of Purchaser Company) and (Name of Supplier Company)

Messers ..... a Company Firm having its office at No. .... Hereinafter called the Contractor has entered into an agreement dated ..... (Hereinafter called 'the said agreement') with (Name of the Purchaser Company) hereinafter called ('the Company') to supply ..... stores/materials amounting to Rs ..... on the terms and conditions contained in the said agreement.

It has been agreed that ..... (..... percent) payment of the value of the stores/materials will be made to the Contractor in terms of the said agreement on the contractors furnishing to the company a bank guarantee for the sum of Rs ..... as security for due repayment of the said sum in terms of the said agreement, and also interest as therein provided.


The ..... (Name of the Bank) having its Office at ..... has at the request of the Contractor agreed to give the guarantee as hereinafter contained.

We ..... (Name of the Bank) (hereinafter called 'the Bank') do hereby unconditionally agree with the Company that if the Contractor shall in any way fail to observe or perform the terms and condition of the said agreement regarding repayment of the said sum of Rs ..... or any of them including the term for payment of interest for delay in deliveries or shall commit any breach of its obligations thereunder, the Bank shall on demand and without any objection or demur pay to the Company the said sum of Rs ..... or such portion as shall then remain unpaid with interest without requiring the company to have recourse to any legal remedy that may be available to it to compel the Bank to pay the same, or calling on the company to compel such payment by the contractor.

Any such demand shall be conclusive as regards the liability of the Contractor to the company and as regards the amount payable by the Bank under this guarantee. The Bank shall not be entitled to withhold, payment on the ground that the contractor has disputed its liability to pay or has disputed the quantum of the amount or that any arbitration proceeding or legal proceeding is pending between the Company and the contractor regarding the claim.

We, the Bank- further agree that the guarantee shall come into force from the date hereof and shall remain in full force and effect till the period that will be taken for the performance of the said agreement which is likely to be the ....day of ..... but if the period of agreement is extended either pursuant to the provisions in the said agreement or by mutual agreement between the contractor and the Company the Bank shall renew the period of the guarantee failing which it shall pay to the Company the said sum of Rs ..... or such lesser amount out of the said sum of Rs ..... as may be due to the Company and as the Company may demand. This guarantee shall remain in force until the dues of the Company in respect of the said sum of Rs ..... and interest are fully satisfied and the company certifies that the agreement regarding re-payment of the said sum of Rs ..... has been fully carried out by the contractor and discharges the guarantee.

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The Bank further agrees with the Company that the Company shall have the fullest liberty without the consent of the Bank and without affecting in any way the obligations hereunder to vary any of the terms and conditions of the said agreement or to extend the time for performance of the said agreement from time to time or to postpone for any time or from time to time any of the powers exercisable by the Company against the contractor and to forbear to enforce any of the terms and conditions relating to the said agreement and the Bank shall not be relieved from its liability by reason of such failure or extension being granted to the contractor or through any forbearance, act or omission on the part of the Company or any indulgence by the Company to the contractor or any other matter or thing whatsoever which under the law relating to sureties would but for this provisions have the effect of relieving or discharging the Guarantor.

The Bank further agrees that in case this guarantee is required for a longer period and it is not extended by the Bank beyond the period specified above the Bank shall pay to the Company the said sum of Rs ..... or such lesser sum as may then be due to the Company out of the said advance of Rs ..... and as the Company may require. Notwithstanding anything herein contained the liability of the Bank under this guarantee is restricted to Rs..... only. The guarantee shall remain in force till the ..... day of ..... and unless the guarantee is renewed or a claim is preferred against the Bank within 3 months from the said date all rights of the company under this guarantee shall cease and the Bank shall be released and discharged from all liability hereunder except as provided in the preceding clause.

The Bank has under its constitution power to give this guarantee and ..... (Name of the person) who has signed it on behalf of the Bank has authority to do so.

The details of beneficiary bank for sending details of BG under SFMS Platform is as below

|              |                     |    |              |                     |
|--------------|---------------------|----|--------------|---------------------|
| Name of Bank | State Bank of India | OR | Name of Bank | ICICI Bank          |
| Branch name  | Main Branch Dhanbad |    | Branch name  | ICICI Bank, Dhanbad |
| A/C no.      | 35160317947         |    | A/C no.      | 019605001057        |
| IFSC Code    | SBIN0000066         |    | IFSC Code    | ICIC0000196         |

Dated this.....Day of.....20.....

Place.....

Signature of the authorized person  
For and on behalf of the Bank

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9/2/2021  
09/02/2021